



Please reply to:

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Date: 14 September 2020

Notice of Reconvened meeting following adjournment of meeting on 14 September

Property and Investment Committee

Date: Wednesday, 16 September 2020

Time: 9.30 am

Place: Skype Video Conference call

The members of the Cabinet	Cabinet member areas of responsibility
J.R. Boughtflower	Leader
J. McIlroy	Deputy Leader
S. Buttar	Portfolio Holder for Finance

Spelthorne Borough Council, Council Offices, Knowle Green

Staines-upon-Thames TW18 1XB

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AGENDA

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1. Apologies

To receive any apologies for non-attendance.

2. Disclosures of Interest

To receive any disclosures of interest from members of the Committee in accordance with the Council's Code of Conduct for members.

3. Minutes

5 - 6

To agree the minutes of the meeting held on 17 August 2020 as a correct record.

4. Exempt Business

To move the exclusion of the Press/Public for the following items, in view of the likely disclosure of exempt information within the meaning of Part 1 of Schedule 12A to the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985 and by the Local Government (Access to information) (Variation) Order 2006.

5. Exempt report - Acquisition AA - Key Decision

7 - 28

Councillor J. McIlroy

To consider an exempt report on the acquisition of a property and make a recommendation to Cabinet.

Reason for exemption

This report contains exempt information within the meaning of Part 1 of Schedule 12A to the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985 and by the Local Government (Access to information) (Variation) Order 2006 Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because, disclosure to the public would prejudice the financial position of the authority in the bidding process for the site by allowing other bidders to know the position of the Council. This in turn prejudices the Council by (i) distorting the bids process and (ii) prejudicing the opportunity for the Council to acquire a site in order to enable regeneration in the Borough.

6. Exempt Report - Property Letting 'I'

**Item
withdrawn**

Councillor J. McIlroy

The exempt report in relation to the surrender of the lease at Property 'I' was not available at the time of the meeting scheduled to take place on 14 September 2020 and is withdrawn.

Reason for exemption

This report contains exempt information within the meaning of Part 1 of Schedule 12A to the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985 and by the Local Government (Access to information) (Variation) Order 2006:

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because if potential tenants were aware that the Council publish commercial information prior to leases being completed, they would be dissuaded from transacting with the authority and this may put the authority at a disadvantage in securing tenants for its properties.

7. Update on Urgent Action

To receive a verbal update on an urgent action taken on 9 July 2020 in relation to the letting of part 1st floor Charter Building, Uxbridge and part ground floor, Porter Building Slough.

Reason for Exemption

This verbal update is likely to contain exempt information within the meaning of Part 1 of Schedule 12A to the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985 and by the Local Government (Access to information) (Variation) Order 2006:

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information) and in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information because if potential tenants were aware that the Council publish commercial information prior to leases being completed, they would be dissuaded from transacting with the authority and this may put the authority at a disadvantage in securing tenants for its properties.

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